

Legislative Fiscal Division

K-12 Bills in the 2007 Legislative Session

3/5/2007

FY 2008	LFD Analysis	
	FY 2009	Biennial

SB 152

Comment

Inflation Adjustment	13,937,039	28,583,064	42,520,103	Also in HB 809
Full Time Kindergarten	12,498,519	16,649,830	29,148,349	Also in SB 123
Increase Per Educator from \$2,000 to \$2,790	10,801,657	10,805,284	21,606,941	
New MS Entitlement @ \$55,500	(93,392)	(94,026)	(187,419)	SB 123 to \$60,275
Divert School Land Royalties to Facility Trust	17,581,717	23,174,302	40,756,019	Also in SB 55
Total OPI Impact	54,725,540	79,118,453	133,843,993	
Teacher Loan Forgiveness - U-System	347,820	699,535	1,047,355	
Quality Educator - MSDB and DOC	48,692	48,692	97,384	
Total Impact	55,122,052	79,866,680	134,988,732	
Fiscal Note - as Amended - 1/23/2007	58,165,329	79,220,899	137,386,228	

HB 701

Inflation Adjustment	13,937,039	28,583,064	42,520,103	Also in HB 809
Eliminate Per Educator Payment	(24,715,598)	(24,715,598)	(49,431,196)	
Create Classroom Payment	87,300,000	86,413,000	173,713,000	
Increase at risk Payment	4,500,000	4,500,000	9,000,000	
Create Dropout Prevention Payment	9,454,665	9,363,090	18,817,755	
Create Gifted and Talented Payment	4,501,624	4,457,684	8,959,308	
Increase Direct State Aid to 80 %	167,150,726	170,741,787	337,892,512	
Increase in County Retirement GTB	2,552,782	2,520,573	5,073,354	
Eliminate HB 124 Block Grants	(49,180,064)	(49,553,832)	(98,733,896)	
Cost Increase to OPI	215,501,174	232,309,767	447,810,940	
Eliminate Per Educator Payment MSDB savings	(88,730)	(88,730)	(177,460)	
Eliminate Per Educator Payment DOC savings	(41,000)	(41,000)	(82,000)	
Revenue Increases	2,195,308	5,327,117	7,522,425	
Total Cost of HB 701	213,435,596	227,112,380	440,547,975	
Fiscal Note - As Introduced	209,718,364	223,948,413	433,666,777	

HB 678

Inflation Adjustment	-	-	-	
Increase Direct State Aid to 80 %	164,186,640	163,413,852	327,600,492	
Eliminate HB 124 Block Grants	(49,180,064)	(49,553,832)	(98,733,896)	
Cost Increase to OPI	115,006,576	113,860,020	228,866,596	
Cost Increase to DOR	1,875,109	421,005	2,296,114	
Income & Corp Tax Deductions	2,156,000	5,102,000	7,258,000	
Revenue Reductions - Tax Credit	(63,457,914)	(104,867,492)	(168,325,406)	
Net Impact	176,308,490	213,625,512	389,934,002	
Fiscal Note - as Introduced	213,068,347	243,335,708	456,404,055	

SB 56

Increase in Retirement GTB	3,182,403	3,277,875	6,460,278	
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Local match

SB390

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Increase Indian Ed Payment to \$50, Min = \$1,000	4,327,390	4,286,770	8,614,160	
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